



MINUTES OF THE BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES, STATE OF CALIFORNIA

Violet Varona-Lukens, Executive Officer
Clerk of the Board of Supervisors
383 Kenneth Hahn Hall of Administration
Los Angeles, California 90012

Chief Administrative Officer
Auditor-Controller

At its meeting held March 23, 2004, the Board took the following action:

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At the time and place regularly set, notice having been duly given, the following item was called up:

Sale at public auction of County-owned surplus real property located at 300 Rosecrans Ave., Compton (2), at a minimum bid of \$465,000, as further described in the attached letter dated January 20, 2004 from the Chief Administrative Officer.

One sealed bid was received from the following person in the amount indicated:

Mansour Nowfar \$466,000.00

The following persons signed up to participate in the oral bidding. Oral bids were received in various amounts ranging from \$489,300.00 to \$1,205,000.00:

Aaron Kadosh
Iqbal Ahmed
Mansour Nowfar
Maurice Moussavieh
Ben Massaband
Mehrdad-Nemanpour

After repeated calls, bidding ceased with the highest bidder being Iqbal Ahmed with a bid amount of \$1,205,000.00.

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On motion of Supervisor Burke, seconded by Supervisor Knabe, unanimously carried, the Board awarded the sale of the property and the County's right, title and interest to Iqbal Ahmed, in the amount of \$1,205,000.00.

In addition, the Board instructed the Chairman to sign the Quitclaim Deed upon presentation, and authorized the Chief Administrative Officer to execute a purchase and sale agreement and all other documents necessary to complete the transaction; and instructed the Auditor-Controller to deposit the sale proceeds into the Asset Development Implementation Fund.

04032304-3

Attachment

Copies distributed:

- Each Supervisor
- County Counsel
- Auditor-Controller
- Director of Health Services